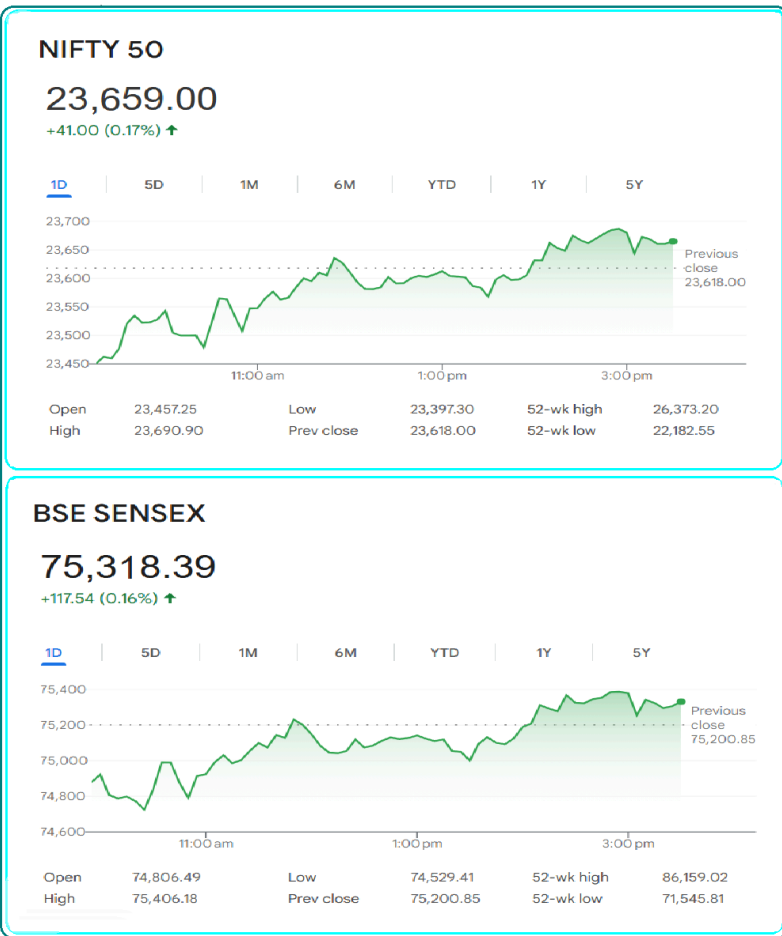


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23659.00	23618.00	0.17%
S&P BSE SENSEX	75318.39	75200.85	0.16%
NIFTY MID100	61323.30	61022.00	0.49%
NIFTY SML100	17870.90	17863.55	0.04%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity barometers ended with minor gains, supported by value buying in select heavyweight stocks. Market sentiment improved following a decline in Brent crude prices and softer U.S. Treasury yields. The Nifty ended above the 23,650 mark.
- The S&P BSE Sensex advanced 117.54 points or 0.16% to 75,318.39. The Nifty 50 index jumped 41 points or 0.17% to 23,659.
- The BSE 150 MidCap Index added 0.51% and the BSE 250 SmallCap Index rose 0.09%.
- Among the sectoral indices, the Nifty Oil & Gas index (up 1.59%), the Nifty Realty index (up 0.57%) and the Nifty PSU Bank index (up 0.43%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.45%), the Nifty FMCG index (down 0.71%) and the Nifty IT index (down 0.42%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **1080** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **RELIANCE, LT, BHEL, SBIN**.
- **Short** position build up for the **May** series has been witnessed in **BHARTIARTL, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **May** series has been witnessed in **INFY, BEL**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	53562.20	53409.15	0.29%
NIFTY AUTO	25914.35	25698.80	0.84%
NIFTY FMCG	50520.55	50883.35	-0.71%
NIFTY IT	29185.15	29308.00	-0.42%
NIFTY METAL	13186.50	13163.75	0.17%
NIFTY PHARMA	24843.15	24867.40	-0.10%
NIFTY REALTY	767.05	762.70	0.57%
BSE CG	77278.48	76118.17	1.52%
BSE CD	57401.18	57486.13	-0.15%
BSE Oil & GAS	27025.36	26659.44	1.37%
BSE POWER	8075.30	7934.27	1.78%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	59804.41	60550.59	-1.23%
HANG SENG	25651.12	25797.85	-0.57%
STRAITS TIMES	5044.91	5072.34	-0.54%
SHANGHAI	4162.18	4169.54	-0.18%
KOSPI	7208.95	7271.66	-0.86%
JAKARTA	6318.50	6370.68	-0.82%
TAIWAN	40020.82	40175.56	-0.39%
KLSE COMPOSITE	1717.69	1727.27	-0.55%
ALL ORDINARIES	8717.00	8829.50	-1.27%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	114524.98	131116.02
NSE F&O	201279.32	192298.08

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1597.35

(Source: [NSE](#))

Corporate News

- Zee Entertainment Enterprises** posted consolidated net sales at Rs 2,024.80 crore in March 2026 down 7.29% from Rs. 2,184.10 crore in March 2025. Net loss at Rs. 102.40 crore in March 2026 down 154.35% from Rs. 188.40 crore in March 2025.
- Bharat Petroleum Corporation** posted consolidated net sales at Rs 118,700.88 crore in March 2026 up 6.72% from Rs. 111,230.21 crore in March 2025. Net profit at Rs. 5,624.54 crore in March 2026 up 28.07% from Rs. 4,391.83 crore in March 2025.
- Grasim Industries** reported a strong set of earnings for the fourth quarter of FY26, with consolidated adjusted profit after tax rising 31% year-on-year to Rs 2,041 crore. The Aditya Birla Group flagship's consolidated revenue for the January-March quarter rose 15% on-year to an all-time high of Rs 51,101 crore. The board of directors also recommended a dividend of Rs 10 per equity share.
- Alembic** declined posted consolidated net profit tanked 59.53% to Rs 9.61 crore in Q4 FY26, compared to Rs 23.75 crore posted in Q4 FY25. Revenue from operations marginally shed 0.38% year on year (YoY) to Rs 60.04 crore in the quarter ended 31 March 2026. The company recommended a dividend of Rs 2.40 per equity share.
- Eris Lifesciences** posted consolidated net profit zoomed 200.09% to Rs 281.61 crore in Q4 FY26 as against Rs 93.84 crore in Q4 FY25. Total revenue from operations rose 7.26% to Rs 756.56 crore in Q4 FY26 over Q4 FY25. The company declared an interim dividend of Rs 7.21 per fully paid-up equity share.
- Ola Electric Mobility** reported a consolidated net loss of Rs 500 crore for the quarter ended March 31, 2026, compared with a loss of Rs 870 crore in the year-ago period, marking a 42.5% improvement year-on-year. Revenue from operations fell 56.6% year-on-year to Rs 265 crore in the March quarter from Rs 611 crore a year earlier.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	1085.50	1048.30	3.55%
RELIANCE	1359.70	1322.70	2.80%
BAJAJ-AUTO	10462.50	10205.00	2.52%
BAJAJFINSV	1772.00	1749.80	1.27%
GRASIM	2971.10	2935.20	1.22%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BEL	413.30	422.95	-2.28%
TECHM	1439.00	1467.10	-1.92%
ETERNAL	243.34	247.21	-1.57%
TATASTEEL	207.01	209.29	-1.09%
HINDUNILVR	2209.30	2232.90	-1.06%

(Source: [Moneycontrol](#))

- **Bharti Airtel** is enhancing its network for post-paid customers. The telecom giant will use standalone 5G technology and network slicing. This allows for multiple virtual networks on one physical infrastructure. Each virtual network will be customized for specific needs like speed or latency. This priority service will be rolled out to existing post-paid users.
- **Tejas Networks** posted consolidated net sales at Rs 332.69 crore in March 2026 down 82.55% from Rs. 1,906.94 crore in March 2025. Net loss at Rs. 211.34 crore in March 2026 down 194.35% from Rs. 71.80 crore in March 2025.
- **GTPL Hathway** posted consolidated net sales at Rs 923.84 crore in March 2026 up 3.69% from Rs. 890.99 crore in March 2025. Net loss at Rs. 15.02 crore in March 2026 down 241.1% from Rs. 10.64 crore in March 2025.
- **PTC India** posted consolidated net sales at Rs 3,897.52 crore in March 2026 up 29.65% from Rs. 3,006.27 crore in March 2025. Net profit at Rs. 105.34 crore in March 2026 down 70.03% from Rs. 351.51 crore in March 2025.
- **Trident** posted consolidated net sales at Rs 1,632.53 crore in March 2026 down 12.43% from Rs. 1,864.34 crore in March 2025. Net profit at Rs. 101.98 crore in March 2026 down 23.47% from Rs. 133.26 crore in March 2025.
- **Tata Power** EV Charging Solutions has expanded its ultra-fast EV charging network on the Delhi-Mumbai Expressway. Collaborating with **Indian Oil Corporation**, new stations are now operational on the Haryana stretch. These stations offer charging for vehicles travelling in both directions. This expansion is part of Tata Power's broader EZ Charge network growth across India.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China maintained its key lending rates at record lows for a 12th straight month in May 2026. The one-year loan prime rate (LPR), the benchmark for most corporate and household borrowing, was held at 3.0%, while the five-year LPR, a reference rate for mortgages, remained at 3.5%.
- U.S. private employers added an average of 42,250 jobs per week in the four weeks to May 2, 2026, up from 33,000 in the prior period.
- U.S. pending home sales increased 1.4% month-over-month in April 2026, following an upwardly revised 1.7% gain in March.
- U.K. annual inflation rate in the UK slowed to 2.8% in April 2026 from 3.3% in March. On a monthly basis, consumer prices increased by 0.7% in April, matching the pace recorded in the previous period. The annual core inflation rate eased to 2.5% in April 2026 from 3.1% in the prior month. On a monthly basis, core consumer prices rose 0.7%, picking up from

March's 0.6% gain.

- U.K. factory gate prices increased 4.0% year-on-year in April 2026, accelerating from an upwardly revised 3.0% growth in March. On a monthly basis, factory gate prices rose 1.4%, matching the pace recorded in March.
- U.K. house prices showed no growth over the past year, with the average home value holding at GBP 268,000 (\$358,810) in March, unchanged from a year earlier. On a seasonally adjusted basis, house prices declined 0.2% in March, the first monthly drop since December.
- Eurozone annual inflation rate was confirmed at 3.0% in April 2026, the highest since September 2023. The core rate eased to 2.2% from 2.3%.
- Germany's producer prices rose 1.7% year-on-year in April 2026, recovering from a 0.2% decline in March. On a monthly basis, producer prices climbed 1.2%, easing from a 2.5% rise in March.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 102.23/bbl (IST 17:00).
- INR weakened to Rs. 96.83 from Rs. 96.53 against each US\$ resulting in daily change of 0.31%.
- Rating agency ICRA has revised India's FY27 GDP growth forecast down to 6.2% from 6.5% due to elevated crude oil prices stemming from the West Asia crisis. For FY26, growth is estimated at 7.5%. Q4 FY26 GDP growth is expected to slow to 7% amid moderating industrial and services sectors, with merchandise exports contracting.
- India's soymeal exports are projected to drop by half to a four-year low in the current year, driven by a 47% price surge over the past month. This makes Indian animal feed uncompetitive against South American supplies, prompting Asian buyers to switch. Tight domestic supplies and strong demand are keeping prices elevated.
- India's edible oil imports rose 3% to 166.51 lakh tonnes in the 2025-26 fiscal year, driven largely by a sharp jump in duty-free imports from Nepal, industry body Solvent Extractors' Association of India.
- Fuel prices saw a hike of about 90 paise per litre. The BJP stated this increase is among the lowest globally. State-run oil firms absorbed significant losses for 76 days before passing on some costs. Global crude prices surged due to the West Asia conflict. India's fuel price rise remains comparatively low against international benchmarks.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 21/05/2026

ITC Limited	Financial Results/Dividend
GAIL (India) Limited	Financial Results/Dividend
JSW Cement Limited	Financial Results/Dividend
LG Electronics India Limited	Financial Results
Life Insurance Corporation Of India	Financial Results/Dividend
Emami Limited	Financial Results
Engineers India Limited	Financial Results/Dividend
GMM Pfaudler Limited	Financial Results/Dividend
Allcargo Terminals Limited	Financial Results
Ashoka Buildcon Limited	Financial Results
Aurobindo Pharma Limited	Financial Results
Bikaji Foods International Limited	Financial Results/Dividend
Bodal Chemicals Limited	Financial Results
Century Enka Limited	Financial Results/Dividend
Cheviot Company Limited	Financial Results/Dividend
Credo Brands Marketing Limited	Financial Results/Dividend
DCM Shriram International Limited	Financial Results/Dividend
Dr. Agarwal's Health Care Limited	Financial Results
Flair Writing Industries Limited	Financial Results/Dividend
FSN E-Commerce Ventures Limited	Financial Results
Ganesha Ecosphere Limited	Financial Results/Dividend
GMR Power and Urban Infra Limited	Financial Results
Happy Forgings Limited	Financial Results/Dividend
Hariom Pipe Industries Limited	Fund Raising
Honasa Consumer Limited	Financial Results/Dividend
Igarashi Motors India Limited	Financial Results/Dividend
India Tourism Development Corporation Limited	Financial Results/Dividend
Indian Overseas Bank	Fund Raising
Juniper Hotels Limited	Financial Results
Kronox Lab Sciences Limited	Financial Results/Dividend
Laxmi Dental Limited	Financial Results
Laxmi Organic Industries Limited	Financial Results/Dividend
Le Travenues Technology Limited	Financial Results
Lux Industries Limited	Financial Results/Dividend
Max Healthcare Institute Limited	Financial Results/Dividend
Page Industries Limited	Financial Results/Dividend

Prestige Estates Projects Limited	Financial Results/Dividend/Fund Raising
Quick Heal Technologies Limited	Financial Results
Quintegra Solutions Limited	Financial Results
Rail Vikas Nigam Limited	Financial Results/Dividend
Ramco Systems Limited	Financial Results
Rashtriya Chemicals and Fertilizers Limited	Financial Results/Dividend
Rategain Travel Technologies Limited	Financial Results
Reliance Power Limited	Financial Results/Fund Raising
Repcos Home Finance Limited	Financial Results/Dividend/Fund Raising
RPSG VENTURES LIMITED	Financial Results
Samhi Hotels Limited	Financial Results
Sandhar Technologies Limited	Financial Results/Dividend
Shanti Gold International Limited	Financial Results
Sharda Motor Industries Limited	Financial Results/Dividend
Sinclairs Hotels Limited	Financial Results/Dividend
Spencer's Retail Limited	Financial Results
Sudeep Pharma Limited	Financial Results/Dividend
Sun TV Network Limited	Financial Results
Suraksha Diagnostic Limited	Financial Results/Dividend
Swelect Energy Systems Limited	Financial Results/Dividend
VA Tech Wabag Limited	Financial Results/Dividend
VL E-Governance & IT Solutions Limited	Financial Results
Wakefit Innovations Limited	Financial Results
Welspun Corp Limited	Financial Results/Dividend
WeWork India Management Limited	Financial Results
Windlas Biotech Limited	Financial Results/Dividend
Xchanging Solutions Limited	Financial Results/Dividend

(Source: NSE)

Board Meetings as on 21/05/2026

AVG Logistics Limited	Rights 8:33 @ Premium Rs 135/-
GM Breweries Limited	Dividend - Rs 9 Per Share
ITC Hotels Limited	Dividend - Re 1 Per Share
Pearl Global Industries Limited	Interim Dividend - Rs 8.50 Per Share

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |